

KR Financial Planning Financial Services Guide

January 2024 Edition

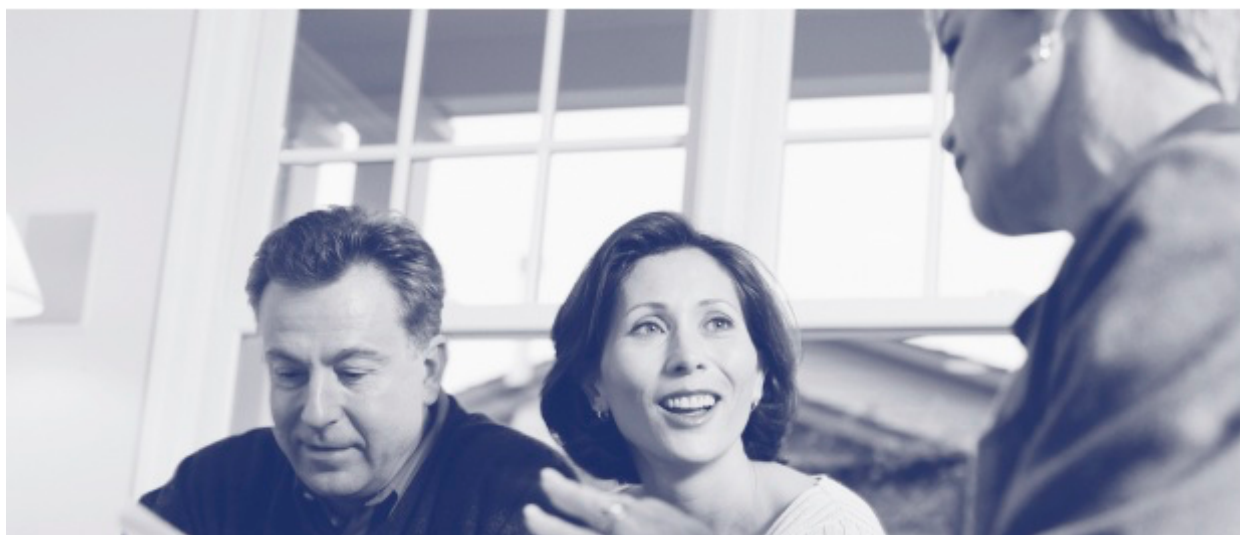


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Thank you for considering KR Financial Planning.



- Superannuation Administrators
- Financial Planning Consultants

Lack of Independence Disclosure Notice:

The work we do in providing our advice on risk insurance policies and in helping clients obtain/maintain insurance is done on a commission basis and we are paid by the product provider.

For all other aspects of our Financial Advice to you we charge a fee for our service and do not receive commissions or any other payment from providers or other services we refer you to.

So although we always put your interests before ours when giving advice we cannot (by law) call ourselves independent, unbiased or impartial.

1 INTRODUCING KR FINANCIAL PLANNING

1.1 YOUR ADVISERS

Your adviser will be either:

Nathan Baker Representative (Financial Registration 001000125) -CFP Dip FP MPsyh BA (Hons) SSA is the Director of KR Financial Planning, a Certified Financial Planner and holds a Diploma in Financial Planning. In addition, Nathan is a Specialist Member of the Self Managed Superannuation Association of Australia (SMSA) and holds a Professional Certificate in Self Managed Super Funds.

Jerry Rio Representative (Financial Registration 001000127) - CFP Masters FP Advanced Dip FP has worked for KR for over 12 years. He holds an Advanced Diploma of Financial Planning, a Graduate Certificate in Financial Planning, has his Master of Financial Planning and is a Certified Financial Planner.

1.2 WHAT ADVISORY SERVICES DO WE PROVIDE?

Our company is owned by the Directors and the advisers are able to offer advice on a full range of investments regardless of the company/investment/product provider.

We offer you the following services:

- Financial Planning advice
- Retirement/Investment advice
- Self Managed Super fund administration and structural advice
- Direct shares
- Managed Funds / Index investments
- Negative gearing plans for shares and property
- Personal Risk Insurance
- Estate planning*
- Mortgage services*

* These services are largely outsourced to companies we trust to refer our clients to.

1.3 CLIENT DATA / RISK PROFILE

Any advice provided will be suitable for your particular investment objectives provided you have permitted us to complete a risk profile and collected all relevant information as to your present circumstances.

1.4 PRIVACY

KR is committed to promoting a privacy policy to safeguard the privacy and security of your personal information. A copy is available upon request or can be downloaded from our website at www.krfinancial.com.au.

1.5 PAYMENTS POLICY

As part of our initial planning we assess the level of work required to help meet your needs. We will then provide a quote for this work and the fee would be invoiced at the completion of the initial Advice. Likewise a quote is given for our ongoing fees which are generally deducted from your bank account on a monthly basis (or as agreed with you).

2 ADMINISTRATION SERVICES

There is a great deal of value added for a client in having their investment portfolio professionally administered. From availability of valuation, performance and tax reports to complete backup of important source documents KR's administration service helps clients stay organized and have access to the information they need, when they need it.

2.1 INVESTMENT ADMINISTRATION

This service is provided on a fixed fee basis and depends on the size and complexity of your portfolio. For active clients this service includes the following:

1. KR Acting as Mail house
2. Portfolio Administration
3. Ausiex Direct Shares Account
4. Macquarie CMA
5. Consolidated Reporting
6. Quarterly Investment Report

End of Year Tax Pack – If you ask us we will provide an electronic copy of your investment/income reports along with any tax statements for you to take to your Accountant.

The fee for this service can range from a minimum of \$300 to \$3,300 per entity being administered.

2.2 SELF MANAGED SUPER FUND ADMINISTRATION

This service is provided on a fixed fee basis with some additional costs depending on the complexity of your portfolio.

Clients receive the Investment Administration in addition to the following services:

1. Preparation of Financial Statements
2. Preparation of Minutes
3. Compliance Reporting
4. Lodgement of ITR
5. Pension and Lump Sum Reporting
6. Preparation of Pension Documentation
7. Preparation and lodgement of GST returns
8. ATO reporting for Total Super Balance and Transfer Balance Caps

This service fee does not include the cost of obtaining an annual audit or actuarial (as required) nor any direct outgoings that KR may pay on your behalf.

The fee for this service is generally \$1,500 in addition to the administration fee.

3 INVESTMENT SERVICES

KR Financial Planning has its own financial services license. We believe this provides clients with a number of important advantages to businesses that have large corporate ownership or operate under a restricted product list supplied by a large corporate licensee. KR is free to deal with any provider of product or services, but does not have to deal with any of them.

If you wish to use KR for professional advice on Investments and Portfolio Construction there are two methods of utilising this service.

3.1 MANAGED FUNDS / INDEX INVESTING

If you want to invest solely through managed funds and/or index ETFs that are available on the ASX the fee for this service ranges from \$500 to \$3,000 per annum. The service is provided on a fixed fee basis and reflects the complexity of research and time required to service each type of portfolio and the size of the portfolio being managed.

3.2 DIRECT EQUITIES INVESTING

If you want to invest some or all of your funds through direct investments on the ASX which would include direct equities, listed hybrids and fixed interest, as well as managed term deposits and managed funds / index ETFs the fee for this service ranges from \$1,000 to \$6,000 per annum. Again, this service is provided on a fixed fee basis and reflects the complexity of research and time required to service each type of portfolio and the size of the portfolio being managed.

This service will be negotiated with you as part of your service agreement.

4 PROFESSIONAL TECHNICAL / STRATEGIC ADVICE

At KR your advisers are highly qualified professionals able to give you advice across a broad range of areas. As professionals, we are also aware there will be times where questions are better dealt with by other service providers, and we will refer you to other professionals where applicable.

Technical and Strategic advice is provided on an hourly basis at a standard rate of \$370 per hour.

It is possible for you to purchase a service bundle which are offered at a reduced rate. Whether to purchase a service bundle is a question of the time we would expect to spend on providing you professional advice throughout the year. This of course is open to negotiation and forms part of your client service agreement.

5 HAVING CONFIDENCE IN THE QUALITY OF OUR ADVICE

We always endeavour to provide you with quality advice and service. However, if at any time you're not satisfied with our services, then please contact us by email, or put your complaint in writing to our office.

We will undertake to resolve your complaint quickly and fairly by investigating the circumstances giving rise to your concerns and responding within 30 calendar days. We will continue to communicate with you during the process and in complex matters we may require additional time.

If you are not satisfied with our response, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). They can be contacted on 1800 931 678 or via their website www.afca.org.au. AFCA's service is designed to help protect consumers through an independent complaint resolution process which is free to consumers.

KR Financial Planning holds Professional Indemnity insurance which satisfies the requirements for compensation arrangements under section 912B of the Corporations Act.